



## **BEARFACTS 1994 – 2004**

### **Sebastian-Vero Beach (MSA) [42680]**

Sebastian-Vero Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 124,150 ranked 290th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Sebastian-Vero Beach had a per capita personal income (PCPI) of \$47,286. This PCPI ranked 5th in the United States and was 143 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 16.0 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Sebastian-Vero Beach was \$27,862 and ranked 9th in the United States. The 1994-2004 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Sebastian-Vero Beach had a total personal income (TPI) of \$5,870,597\*. This TPI ranked 195th in the United States. In 1994 the TPI of Sebastian-Vero Beach was \$2,782,285\* and ranked 235th in the United States. The 2004 TPI reflected an increase of 20.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sebastian-Vero Beach. In 2004 net earnings accounted for 32.7 percent of TPI (compared with 36.1 in 1994); dividends, interest, and rent were 50.2 percent (compared with 47.3 in 1994); and personal current transfer receipts were 17.1 percent (compared with 16.6 in 1994). From 2003 to 2004 net earnings increased 8.7 percent; dividends, interest, and rent increased 25.7 percent; and personal current transfer receipts increased 29.3 percent. From 1994 to 2004 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 8.4 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sebastian-Vero Beach increased from \$2,000,179\* in 2003 to \$2,161,261\* in 2004, an increase of 8.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,137,389\* to the 2004 estimate was 6.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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